



Deanna Nipp-Kientz, Treasurer & David H. Ciscel, Assistant Treasurer

Treasurer's March 2009 Representative Meeting Report
Prepared Monday, March 23, 2009

Our 2009 fiscal year budget runs from October 1, 2008 through September 30, 2009. This year's Budget is based on a \$60 assessment. Attached please find (1) the budget report for 2009 and (2) the account balances report for FY 2009.

Issues to report include:

1. The FY2009 budget is attached as approved at the September 2008 Representative Meeting. Expenditures so far this fiscal year are slightly more than income. We are at the middle of the year and the deficit is roughly half what was planned for the year. SAYMA's finances are sound with \$17,374 in the checking account and \$38,993 in the two Self Help Credit Union savings accounts.
2. Income in FY 2009: Revenues have not been evenly balanced over the months. Monthly meeting assessment total gives the appearance of being ahead of budget, but some payments which were sent late in the last fiscal year were received and deposited in this. Interest rates and income have fallen.
3. Operational Expenses in FY 2009. Funds for travel for WQO's are being used again this year and almost two-thirds have been expended. Personnel expenses (wages and taxes) are the largest of our operational expenses. Cost of Living raises were provided to both employees at the beginning of FY 2009. Office expenses are lower than expected. SAYMA treasurer expenses will go well over budget before the end of the year because of the need to replace our previous payroll system.
4. Yearly Meeting Projects in FY 2009: Most of the SAYMA contributions to Wider Quaker Organizations budgeted for FY 2009 have been sent. Transfers have been made to SAYMA's Set Aside Budgeted Funds and Accumulated Funds. As shows on the Account Balances Report, no expenditures have been made from these Funds.
5. Account Balances Report for FY 2009: SAYMA has net assets of \$40,378 as of the date of this report.
6. SAYF sends regular quarterly reports on their finances to the Treasurer. For the first quarter of FY 2009:
 - a. SAYF had income of \$1575.00.
 - b. SAYF had expenditures of \$2,107.74.
 - c. SAYF had \$1729.15 in their checking account and a \$123.16 balance in their scholarship fund. The SAYF Coordinator is paid through SAYMA and appears under the personnel costs on the budget report. SAYF requested and received \$2,000 from SAYMA during the second quarter of FY 2009 to fund their activities (See Budget Report).

Treasurer's Address:
Deanna Nipp-Kientz
47 N. Maple Ave.
Cookeville, TN 38501
aCertainGirl@charter.net

SAYMA FISCAL Year 2009
Approved at Representative Meeting September 30, 2008
October, 2008 through March 21, 2009
March 28, 2009

	Budget FY 2008	Actual FY 2008	Budget FY 2009	Actual FY 2009
Income				
Assessments*	\$41,200	\$40,850.00	\$42,000	\$27,142.50
Bank Interest	\$1,200	\$1,080.76	\$900	\$419.47
Contributions	\$3,720	\$149.51	\$3,260	\$0.00
F&P Sales	\$0	\$25.05	\$250	\$0.00
Newsletter				
SAYF Receipts		\$100.00		\$0.00
YM Total Receipts	\$29,000	\$31,843.66	\$29,000	\$0.00
YM Receipts	\$26,000	\$29,539.14	\$26,000	\$0.00
YM Scholarship Donations	\$1,000	\$90.00	\$1,000	\$0.00
YM Book Sales	\$2,000	\$2,214.52	\$2,000	\$0.00
Total Income	\$75,120	\$74,048.98	\$75,410	\$27,561.97
SAYMA OPERATIONAL EXPENSES				
Yearly Meeting	\$26,900	\$30,347.26	\$28,900	\$62.19
Yrly Meeting - Facilities	\$20,000	\$24,390.78	\$22,000	\$0.00
Prntg/Mail/Phone/Minutes/Misc	\$900	\$867.67	\$900	\$62.19
Junior Yearly Meeting -- JYM	\$3,000	\$3,043.01	\$3,000	\$0.00
<i>Coordinator</i>	\$1,800	\$1,800.00	\$1,800	\$0.00
<i>Ass't Coordinator</i>	\$1,000	\$1,000.00	\$1,000	\$0.00
<i>Supplies/Sitters/Misc</i>	\$200	\$243.01	\$200	\$0.00
Scholarship WQO Reps	\$1,000		\$1,000	
YM Bookstore	\$2,000	\$2,045.80	\$2,000	\$0.00
SAYF Operational Transfers	\$3,000	\$2,100.00	\$3,000	\$2,000.00
Delegate Expenses	\$6,900	\$4,400.73	\$6,900	\$3,956.38
Rep Mtgs	\$300		\$300	
Del to WQOs	\$6,600	\$4,400.73	\$6,600	\$3,956.38
Committees	\$1,800	\$1,220.42	\$2,000	\$0.00
Ministry and Nurture	\$1,000	\$972.17	\$1,200	\$0.00
Ecological Concerns	\$300		\$300	
Faith and Practice	\$400	\$248.25	\$400	\$0.00
Nominating	\$100		\$100	
SAYMA Liability Insurance	\$700	\$534.00	\$700	\$537.00
SAYMA Personnel	\$20,970	\$20,438.34	\$21,809	\$11,052.32
SAYMA Staff Training	\$100		\$100	
SAYMA Office Administration	\$3,500	\$3,393.34	\$3,500	\$602.06
Phone, Internet & Office Expenses		\$775.23		\$365.40
Postage		\$519.73		\$75.94
Duplication		\$645.15		\$75.13
Misc. Office & Travel		\$1,453.23		\$85.59
SAYMA Newsletter	\$1,400	\$539.41	\$1,300	\$578.68
SAYMA Directory	\$500	\$108.01	\$600	\$0.00
SAYMA Treasurer	\$250	\$72.62	\$250	\$193.00
SAYMA F&P	\$100		\$100	
SAYMA Other Expenses**	\$0	\$95.00	\$0	
Total Operational Disbursements	\$66,120	\$63,249	\$69,159	\$18,981.63
YEARLY MEETING PROJECTS				
Transfers To Funds	\$3,700	\$3,700.00	\$4,800	\$4,800.00
Spiritual Development Fund	\$1,000	\$1,000.00	\$1,500	\$1,500.00
Released Friend Fund	\$1,000	\$1,000.00	\$1,500	\$1,500.00
FWCC - 3rd World Delegate	\$650	\$650.00	\$650	\$650.00
FWCC World Conference Fund	\$700	\$700.00	\$700	\$700.00
Youth Enrichment Fund	\$250	\$250.00	\$250	\$250.00
Young Adult Friends Scholarships	\$100	\$100.00	\$200	\$200.00
Contributions Wider Quaker Org	\$5,300	\$5,300.00	\$6,000	\$5,800.00
<i>AFSC</i>	\$600	\$600.00	\$700	\$700.00
<i>FCNL</i>	\$600	\$600.00	\$700	\$700.00
<i>FGC</i>	\$600	\$600.00	\$700	\$700.00
<i>FWCC</i>	\$600	\$600.00	\$700	\$700.00
<i>Right Sharing of World Resources</i>	\$600	\$600.00	\$700	\$700.00
<i>Quaker House</i>	\$600	\$600.00	\$700	\$700.00
<i>Friends for LGBTQ Concerns</i>	\$200	\$200.00	\$200	\$0.00
<i>Quaker Earthcare Witness</i>	\$600	\$600.00	\$700	\$700.00
<i>Friends Peace Teams</i>	\$200	\$200.00	\$200	\$200.00
<i>Wm Penn House</i>	\$200	\$200.00	\$200	\$200.00
<i>Friends Journal</i>	\$200	\$200.00	\$200	\$200.00
<i>Guilford College Archiving</i>	\$100	\$100.00	\$100	\$100.00
<i>Rural Southern Voice for Peace</i>	\$200	\$200.00	\$200	\$200.00
Other				
Total Projects	\$9,000	\$9,000.00	\$10,800	\$10,600.00
Total Disbursements	\$75,120	\$72,249.13	\$79,959	\$29,581.63
Surplus (Deficit)	\$0	\$1,799.85	(\$4,549)	(\$2,019.66)

* based a \$60.00 assessment per member and regular attender
** IRS Penalty for late payment

SAYMA Account Balances Report -- Fiscal 2009
March 21, 2009

	2005 9/30/2005	2006 9/30/2006	2007 9/30/2007	2008 9/30/2008	2009 3/21/2009
Assets					
Bank Accounts					
Checking (Bank of America)	\$9,167	\$17,299	\$17,660	\$15,013	\$17,374
Money Market (Self Help)*	\$9,514	\$16,086	\$21,978	\$22,640	\$22,838
Savings (Self Help CD)*	\$5,000	\$5,098	\$10,386	\$15,933	\$16,155
Total Available Funds	\$23,681	\$38,483	\$50,024	\$53,587	\$56,367
Liabilities					
Set Aside Budgeted Funds					
FWCC Third World Delegate	\$1,300	\$0	\$650	\$1,300	\$1,950
FWCC World Conference Fund after 2008 (FWCC Triennial Fund through 2008)	\$1,667	\$2,367	\$1,067	\$1,767	\$2,467
Released Friend	\$3,050	\$3,150	\$3,350	\$4,350	\$5,850
Spiritual Development	\$582	\$982	\$822	\$327	\$1,827
Youth Enrichment Fund	\$1,645	\$1,895	\$2,145	\$2,395	\$2,645
Young Adult Friends Scholarship	\$500	\$600	\$700	\$800	\$1,000
Accumulated Funds					
YM Scholarship	\$596	\$663	\$0	\$0	\$0
SAYF Scholarship Fund	\$250	\$250	\$250	\$250	\$250
Claims against Available Funds	\$9,590	\$9,907	\$8,984	\$11,189	\$15,989
Net Assets = Assets - Liabilities	\$14,091	\$28,575	\$41,040	\$42,398	\$40,378
Fund Expenses in Fiscal Year					
Net 2005 YM Scholarship Fund	\$94.00				
Spiritual Development Fund 2 delegates to World Gathering of Quaker Youth	(\$2,000.00)				
Spiritual Development Fund -- FWCC El Salvador 5/9/2006		(\$100)			
FWCC Third World Delegate 7/5/2006		(\$1,950)			
Spiritual Development Fund -- School of the Spirit 3/6/2007			(\$500)		
FWCC Triennial Fund -- 2007 Meeting 4/25/2007			(\$825)		
Spiritual Development Fund -- QUIT Conference 5/14/2007			(\$160)		
YM Scholarship Fund -- YM 2007 Deficit 7/1/2007			(\$663)		
FWCC Triennial Fund -- 2007 Meeting 7/1/2007			(\$1,175)		
Spiritual Development Fund -- FGC Consultation 11/7/2007				(\$160)	
Spiritual Development Fund -- Earlham Scholarship 11/7/2007				(\$300)	
Spiritual Development Fund -- FGC Consultation 11/7/2007				(\$210)	
Spiritual Development Fund -- Registration for Philadelphia YM 2/5/2008				(\$325)	
Spiritual Development Fund -- Earlham Scholarship 3/31/2008				(\$500)	
Total	(\$1,906)	(\$2,050)	(\$3,323)	(\$1,495)	\$0

*FY2009 interest flow reported on the budget page. Totals on this page reflect interest earned also.