



Deanna Nipp-Kientz, Treasurer & Alan Robinson, Assistant Treasurer

Treasurer's Report for March 2011 Representative Meeting
Prepared Saturday, March 5, 2011.

Our 2011 fiscal year budget runs from October 1, 2010, through September 30, 2011. This year's budget is based on a \$60 assessment. Attached please find (1) the budget report and (2) the account balances report as of March 5, 2011.

Issues to report include:

1. Overview. The FY 2011 budget as approved at the September, 2010, representative meeting is attached. Income through March 5, 2011 is \$12,409.55. Disbursements are \$21,463.71. There is \$17,571 in the checking account and \$40,232 in the two Self Help Credit Union savings accounts, giving us \$57,803 in available funds. Friends have set aside a total of \$25,224 in special funds (liabilities), leaving us with net assets of \$32,579.
2. Income in FY2011. Total assessment income at this point in the fiscal year is still markedly below prior years.

Oct. 2006 – March 4, 2007	\$22,890
Oct. 2007 – March 4, 2008	18,120
Oct. 2008 – March 4, 2009	24,810
Oct. 2009 – March 4, 2010	10,727
Oct. 2010 – March 4, 2011	12,095
3. Operational Expenses in FY2011. Yearly Meeting Planning Committee has begun spending for yearly meeting. Funds for travel for WQO's, committees, office administration and the newsletter are being expended. Cost of living increases of 2.6% were approved and implemented for our employees. Our employees receive a monthly payment in lieu of a benefit package.
4. Yearly Meeting Projects in FY2011. Contributions to Wider Quaker Organizations budgeted for FY2011 have not been sent. Transfers have been made to SAYMA's Set-Aside Budgeted Funds. In accordance with the minute approved at the September 2010 representative meeting, the SAYF Scholarship Fund has been laid down and funds in it transferred to the Youth Enrichment Fund. A total of \$450 has been used from the Spiritual Development Fund.
5. SAYF continues to submit quarterly reports on their finances to the treasurer. For FY2010, SAYF had a total income of \$9,239, including \$2,500 from SAYMA, and total expenditures of \$8,818.69. The SAYF Coordinator is paid through SAYMA and those expenditures appear under the personnel costs on the budget report.
6. The debit card arrangement for our administrative assistant is working well.

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SAYMA Fiscal Year 2011 Budget Report
Budget Approved at Representative Meeting September 11, 2010
to cover October 1, 2010 through September 30, 2011
Report Prepared March 5, 2011

	Budget	Actual	Budget	Actual
	FY 2010	FY 2010	FY 2011	FY 2011
Income				
Assessments*	\$42,000	\$39,532.50	\$33,500	\$12,095.00
Bank Interest	\$700	\$594.83	\$500	\$207.55
Contributions	\$500	\$639.00	\$4,000	\$107.00
F&P Sales	\$250		\$1,500	
Newsletter				
SAYF Receipts				
YM Total Receipts	\$29,000	\$28,258.73	\$31,600	\$0.00
YM Receipts	\$26,000	\$25,225.42	\$28,600	
YM Scholarship Donations	\$1,000	\$1,399.50	\$1,000	
YM Book Sales	\$2,000	\$1,633.81	\$2,000	
Total Income	\$72,450	\$69,025.06	\$71,100	\$12,409.55
SAYMA OPERATIONAL EXPENSES				
Yearly Meeting	\$29,600	\$30,535.00	\$31,600	\$68.22
Yrly Meeting - Facilities	\$22,000	\$24,115.34	\$24,000	
Prntg/Mail/Phone/Minutes/Misc	\$1,500	\$1,593.37	\$1,500	\$68.22
Junior Yearly Meeting -- JYM	\$3,100	\$3,204.57	\$3,100	\$0.00
<i>Coordinator</i>	\$1,800	\$1,250.00	\$1,800	
<i>Ass't Coordinator</i>	\$1,000	\$1,250.00	\$1,000	
<i>Supplies/Sitters/Misc</i>	\$300	\$704.57	\$300	
Scholarship WQO Reps	\$1,000	\$0.00	\$1,000	\$0.00
YM Bookstore	\$2,000	\$1,621.72	\$2,000	
SAYF Operational Transfers	\$3,000	\$2,500.00	\$2,100	
Delegate Expenses	\$6,900	\$4,587.84	\$6,500	\$1,849.35
Rep Mtgs	\$300		\$100	
Del to WQOs	\$6,600	\$4,587.84	\$6,400	\$1,849.35
Committees	\$2,100	\$686.80	\$1,550	\$292.10
Ministry and Nurture	\$1,200		\$1,000	
Ecological Concerns	\$300		\$150	
Faith and Practice	\$400	\$686.80	\$300	\$292.10
Finance Committee	\$100		\$50	
Nominating	\$100		\$50	
SAYMA Liability Insurance	\$700	\$591.00	\$700	\$621.00
SAYMA Personnel	\$21,809	\$21,621.81	\$22,376	\$11,320.68
SAYMA Staff Training	\$100		\$0	
SAYMA Office Administration	\$2,900	\$2,518.65	\$2,400	\$954.59
Phone, Internet & Office Expenses		\$959.04		\$365.40
Postage		\$42.20		\$89.39
Duplication		\$18.55		
Misc. Office & Travel		\$1,498.86		\$499.80
SAYMA Newsletter	\$1,300	\$1,317.51	\$1,000	\$456.90
SAYMA Directory	\$600	\$50.13	\$300	
SAYMA Treasurer	\$600	\$432.00	\$550	\$300.87
SAYMA F&P	\$100		\$1,500	
SAYMA Other Expenses	\$0		\$0	
Total Operational Disbursements	\$69,709	\$64,840.74	\$70,576	\$15,863.71
YEARLY MEETING PROJECTS				
Transfers To Funds	\$5,600	\$5,600.00	\$5,600	\$5,600.00
Spiritual Development Fund	\$1,500	\$1,500.00	\$1,500	\$1,500.00
Released Friend Fund	\$1,500	\$1,500.00	\$1,500	\$1,500.00
FWCC - 3rd World Delegate	\$1,325	\$1,325.00	\$1,325	\$1,325.00
FWCC World Conference Fund	\$825	\$825.00	\$825	\$825.00
Youth Enrichment Fund	\$250	\$250.00	\$250	\$250.00
Young Adult Friends Scholarships	\$200	\$200.00	\$200	\$200.00
Contributions Wider Quaker Org	\$6,000	\$6,000.00	\$6,000	\$0.00
AFSC	\$700	\$700.00	\$700	
FCNL	\$700	\$700.00	\$700	
FGC	\$700	\$700.00	\$700	
FWCC	\$700	\$700.00	\$700	
Right Sharing of World Resources	\$700	\$700.00	\$700	
Quaker House	\$700	\$700.00	\$700	
Friends for LGBTQ Concerns	\$200	\$200.00	\$200	
Quaker Earthcare Witness	\$700	\$700.00	\$700	
Friends Peace Teams	\$200	\$200.00	\$200	
Wm Penn House	\$200	\$200.00	\$200	
Friends Journal	\$200	\$200.00	\$200	
Guilford College Archiving	\$100	\$100.00	\$100	
Rural Southern Voice for Peace	\$200	\$200.00	\$200	
Other		\$200.00		
Total Projects	\$11,600	\$11,800.00	\$11,600	\$5,600.00
Total Disbursements	\$81,309	\$76,640.74	\$82,176	\$21,463.71
Surplus (Deficit)	(\$8,859)	(\$7,615.68)	(\$11,076)	(\$9,054.16)

* based a \$60.00 assessment per member and regular attender

SAYMA Account Balances Report -- Fiscal 2011

March 5, 2011

	2007 9/30/2007	2008 9/30/2008	2009 9/30/2009	2010 9/30/2010	2011 3/5/2011
Assets					
Bank Accounts					
Checking (Bank of America)	\$17,660	\$15,013	\$25,658	\$21,683	\$17,571
Money Market (Self Help)*	\$21,978	\$22,640	\$23,013	\$23,287	\$23,366
Savings (Self Help CD)*	\$10,386	\$15,933	\$16,463	\$16,779	\$16,866
Total Available Funds	\$50,024	\$53,587	\$65,134	\$61,749	\$57,803
Liabilities					
Set Aside Budgeted Funds					
FWCC Third World Delegate	\$650	\$1,300	\$1,950	\$3,275	\$4,600
FWCC World Conference Fund after 2008 (FWCC Triennial Fund through 2008)	\$1,067	\$1,767	\$2,467	\$3,292	\$4,117
Released Friend	\$3,350	\$4,350	\$5,850	\$7,350	\$8,850
Spiritual Development	\$822	\$327	\$1,627	\$2,127	\$3,177
Youth Enrichment Fund	\$2,145	\$2,395	\$2,645	\$2,921	\$3,171
Young Adult Friends Scholarships	\$700	\$800	\$1,000	\$1,109	\$1,309
Accumulated Funds					
YM Scholarship	\$0	\$0	\$0	\$0	\$0
Claims against Available Funds	\$8,734	\$10,939	\$15,539	\$20,074	\$25,224
Net Assets = Assets - Liabilities	\$41,290	\$42,648	\$49,595	\$41,675	\$32,579
Fund Expenses in Fiscal Year					
Spiritual Development Fund -- School of the Spirit 3/6/2007	(\$500)				
FWCC Triennial Fund -- 2007 Meeting 4/25/2007	(\$825)				
Spiritual Development Fund -- QUIT Conference 5/14/2007	(\$160)				
YM Scholarship Fund -- YM 2007 Deficit 7/1/2007	(\$663)				
FWCC Triennial Fund -- 2007 Meeting 7/1/2007	(\$1,175)				
Spiritual Dev. Fund -- FGC Consultation 11/7/2007		(\$160)			
Spiritual Dev. Fund -- Earlham Scholarship 11/7/2007		(\$300)			
Spiritual Dev. Fund -- FGC Consultation 11/7/2007		(\$210)			
Spiritual Dev. Fund -- Registrn for Philadelphia YM 2/5/2008		(\$325)			
Spiritual Dev. Fund -- Earlham Scholarship 3/31/2008		(\$500)			
Spiritual Dev. Fund -- Earlham Scholarship 8/1/2009			(\$200)		
Spiritual Dev. Fund -- School of the Spirit 11/12/2009				(\$500)	
Spiritual Dev. Fund -- School of the Spirit 11/12/2009				(\$200)	
Spiritual Dev. Fund -- Earlham Scholarship 1/16/2010				(\$300)	
Young Adult Friends Scholarship--SAYMA YM 6/19/10				(\$91)	
Youth Enrichment Fund -- SAYF travel to SEYM (9/21/2010)				(\$348)	
Spiritual Dev. Fund--FGC Traveling Ministries Prog. (12/15/10)					(\$450)
Total	(\$3,323)	(\$1,495)	(\$200)	(\$1,439)	(\$450)

*FY2011 interest reported on the budget page. Totals on this page reflect interest earned also.