

## Appendix B: Financial Reports

### Treasurer's Report, Budget and Accounts Balance Reports Finance Committee 2007 Proposed Budget

#### Treasurer's 2006 Yearly Meeting Report

Prepared Monday, June 05, 2006

Our 2006 fiscal year budget runs from October 1, 2005 through September 30, 2006. Issues to report include:

1. The fiscal 2006 budget is in good shape. Quarterly payments by most Monthly Meetings and significant special contributions by individual SAYMA Quakers have improved the financial picture from last year. At the time of YM, we have received \$55,423.64 in contributions and our expenditures have been \$46,045.88 – a surplus of \$9,377.76
2. The FY 2006 budget expenditures are reviewed below:
  - a. Office expenditures under control even though SAYMA purchased a new computer system for the Administrative Assistant's office (see Misc. Office).
  - b. This budget report does not include all of the revenues or charges for Yearly Meeting. YM is expected to cost about \$26,000.
  - c. SAYMA is spending less this year for delegates to WQOs (\$2,852.65).
  - d. SAYMA has paid all of its yearly contributions to WQO (\$3,450.00).
  - e. SAYMA contributions to SAYF for the fiscal year are currently \$2,250.00 from our fiscal year budget of \$3,000.00
3. Personnel expenses are within budget under the current budget. We have two part-time employees in SAYMA. The administrative assistant position is a 1/3 time position; the SAYF Coordinator is ¼ time position. Raises (COLAs of 4.1%) will be provided to both employees at the beginning of FY 2007. Our employees receive a monthly payment in lieu of a benefit package.
4. SAYMA has a property/liability insurance policy through GuideOne Insurance. It covers property and general liability. It does not cover many issues fraud and criminal activity.
5. Assessments for FY 2006 are \$60.00 per member and attender.
6. Notes from the Account Balances sheet. SAYMA has set aside funds of \$11,790.00. SAYMA has \$20,786 in two savings accounts to cover these claims. We have increased our savings by \$6,000 this fiscal year. Currently, we have net financial assets of \$23,721, including cash in checking. There has been one claim against the Funds in fiscal 2006.
7. SAYMA is currently able to meet its budget obligations. SAYMA has increased its financial surplus for difficult times. It is not yet clear whether or not SAYMA will experience a financial surplus this fiscal year. Much of our financial health can be attributed to special contributions to SAYMA by individuals and meetings.
8. SAYF finances appear to be in good shape at the end of the first half of the fiscal year. SAYF had total expenditures of \$4,709.70 (the bulk of the expenditures supported five retreats in the Fall and Winter months of early FY 2006). SAYF had \$5,042.50 in revenue (the bulk from fees associated with the retreats). On March 31, 2006, SAYF had a checking account balance of \$562.38 and a Scholarship balance of \$215.80. The SAYF Coordinator provides the SAYMA Treasurer with regular and accurate financial reports.

Treasurer's Address: David H. Ciscel, 1950 Nelson Ave. Memphis, TN 38104  
ciscel@bellsouth.net

**SAYMA Fiscal Year 2006 -- Reviewed and Approved at Representative Meeting September 2005**  
**Fiscal Year: October 1, 2005 through September 30, 2006 -- Compiled for Yearly Meeting on June 5, 2005**

	Budget FY 2005	Actual FY2005	Budget FY 2006	Actual FY2006
<b>Income</b>				
Assessments*	\$44,200	\$39,182.50	<b>\$40,000</b>	\$27,444.00
Bank Interest	\$50	\$185.79	<b>\$100</b>	\$159.09
Contributions	\$300	\$833.00	<b>\$500</b>	\$11,121.00
F&P Sales	\$250	\$91.10	<b>\$250</b>	\$46.55
Newsletter				
SAYF Receipts	\$500		<b>\$0</b>	
YM Total Receipts	\$25,000	\$29,304.63	<b>\$29,000</b>	\$16,653
YM Receipts	\$25,000	\$26,116.50	<b>\$26,000</b>	\$16,653.00
YM Scholarship Donations		\$968.00	<b>\$1,000</b>	
YM Book Sales		\$2,220.13	<b>\$2,000</b>	
<b>Total Income</b>	<b>\$70,300</b>	<b>\$69,597.02</b>	<b>\$69,850</b>	<b>\$55,423.64</b>
<b>SAYMA OPERATIONAL EXPENSES</b>				
Yearly Meeting	\$25,000	\$28,165.30	<b>\$26,900</b>	\$15,496.24
Yrly Meeting - Facilities		\$20,727.00	<b>\$20,000</b>	\$12,000.00
Prntg/Mail/Phone/Minutes/Misc		\$2,321.60	<b>\$900</b>	\$696.24
Junior Yearly Meeting -- JYM		\$2,842.87	<b>\$3,000</b>	\$2,800.00
Coordinator		\$1,800.00	<b>\$1,800</b>	\$1,800.00
Ass't Coordinator		\$1,000.00	<b>\$1,000</b>	\$1,000.00
Supplies/Sitters/Misc		\$42.87	<b>\$200</b>	
Scholarship WQO Reps		\$212.50	<b>\$1,000</b>	
YM Bookstore		\$2,061.33	<b>\$2,000</b>	
SAYF Operation & Admin Transfers	\$3,000	\$2,800.00	<b>\$3,000</b>	\$2,250.00
SAYF Retreats				
Delegate Expenses	\$6,800	\$5,151.12	<b>\$6,900</b>	\$2,852.65
Rep Mtgs	\$300	\$60.00	<b>\$300</b>	
Del to WQOs	\$6,500	\$5,091.12	<b>\$6,600</b>	\$2,852.65
Committees	\$1,200	\$799.84	<b>\$1,300</b>	\$72.00
Ministry and Nurture	\$700	\$328.00	<b>\$700</b>	\$12.00
Ecological Concerns	\$300	\$148.00	<b>\$300</b>	\$60.00
Faith and Practice	\$200	\$265.60	<b>\$200</b>	
Nominating		\$58.24	<b>\$100</b>	
SAYMA Liability Insurance	\$500	\$615.00	<b>\$800</b>	\$621.00
SAYMA Personnel	\$18,400	\$18,821.53	<b>\$19,500</b>	\$14,464.24
SAYMA Staff Training	\$0	\$300.00	<b>\$0</b>	
SAYMA Office Administration	\$3,000	\$4,311.22	<b>\$3,500</b>	\$3,369.92
Phone, Internet & Office Expenses		\$1,305.48		\$499.95
Postage		\$1,056.43		\$290.03
Duplication		\$1,611.21		\$924.00
Misc. Office		\$338.10		\$1,655.94
SAYMA Newsletter	\$1,300	\$1,152.28	<b>\$1,300</b>	\$857.42
SAYMA Directory	\$600		<b>\$600</b>	
SAYMA Treasurer	\$300	\$484.91	<b>\$200</b>	\$223.98
SAYMA F&P	\$500	\$172.80	<b>\$100</b>	\$88.43
SAYMA IRS Penalties, Interest		\$190.31	<b>\$0</b>	
<b>Total Operational Disbursements</b>	<b>\$60,600</b>	<b>\$62,964.31</b>	<b>\$64,100</b>	<b>\$40,295.88</b>
<b>YEARLY MEETING PROJECTS</b>				
Transfers To Funds	\$3,300	\$3,300.00	<b>\$2,300</b>	\$2,300.00
Spiritual Development Fund	\$500	\$500.00	<b>\$500</b>	\$500.00
Released Friend Fund	\$400	\$400.00	<b>\$100</b>	\$100.00
FWCC - 3rd Wld Del	\$650	\$650.00	<b>\$650</b>	\$650.00
FWCC Triennial Fund	\$1,000	\$1,000.00	<b>\$700</b>	\$700.00
YouthQuake	\$250	\$250.00	<b>\$250</b>	\$250.00
Young Adult Friends Scholarships	\$500	\$500.00	<b>\$100</b>	\$100.00
Contributions Wider Quaker Org	\$6,400	\$6,400.00	<b>\$3,450</b>	\$3,450.00
AFSC	\$800	\$800.00	<b>\$400</b>	\$400.00
FCNL	\$800	\$800.00	<b>\$400</b>	\$400.00
FGC	\$800	\$800.00	<b>\$400</b>	\$400.00
FWCC	\$800	\$800.00	<b>\$400</b>	\$400.00
Right Sharing of World Res	\$800	\$800.00	<b>\$400</b>	\$400.00
Quaker House	\$800	\$800.00	<b>\$400</b>	\$400.00
Friends for LGBTQ Concerns	\$200	\$200.00	<b>\$100</b>	\$100.00
Quaker Earthcare Witness	\$400	\$400.00	<b>\$400</b>	\$400.00
Friends Peace Teams	\$300	\$300.00	<b>\$150</b>	\$150.00
Wm Penn House	\$200	\$200.00	<b>\$100</b>	\$100.00
Quaker Eco-Witness NL	\$400	\$400.00		
Guilford College Archiving	\$100	\$100.00	<b>\$100</b>	\$100.00
Rural Southern Voice for Peace	\$0		<b>\$200</b>	\$200.00
Other				
Total Projects	\$9,700	\$9,700.00	<b>\$5,750</b>	\$5,750.00
<b>Total Disbursements</b>	<b>\$70,300</b>	<b>\$72,664.31</b>	<b>\$69,850</b>	<b>\$46,045.88</b>
Surplus (Deficit)	\$0	(\$3,067.29)	<b>\$0</b>	\$9,377.76

\* based a \$60.00 assessment per member and regular attender

**SAYMA Account Balances Report -- Fiscal 2006**  
**Monday, June 05, 2006**

	2002	2003	2004	2005	2006
	6/30/2002	6/7/2003	6/30/2004	9/30/2005	6/5/2006
<b>ASSETS</b>					
Bank Accounts					
Checking (Bank of America)	\$5,399	\$5,529	\$18,694	\$9,167	\$14,726
Money Market (Self Help)	\$10,960	\$5,900	\$14,229	\$9,514	\$15,786
Savings (Self Help CD)*	\$7,934	\$8,244	\$0	\$5,000	\$5,000
SAYF Checking (off books in 2004)	\$1,413	\$784			
<b>Total Available Funds</b>	<b>\$25,706</b>	<b>\$20,457</b>	<b>\$32,923</b>	<b>\$23,681</b>	<b>\$35,512</b>
Set Aside Budgeted Funds					
FWCC Third World Delegate	\$1,300	\$0	\$650	\$1,300	\$1,950
FWCC Triennial Delegates	\$1,905	\$2,115	\$667	\$1,667	\$2,367
Released Friend	\$1,850	\$2,250	\$2,650	\$3,050	\$3,150
Spiritual Development	\$1,282	\$1,782	\$2,082	\$582	\$982
Youth Quake	\$1,095	\$1,345	\$1,595	\$1,645	\$1,895
Young Adult Friends Scholarship				\$500	\$600
Accumulated Funds					
YM Scholarship	\$502	\$502	\$502	\$596	\$596
SAYF Scholarship Fund		\$250	\$250	\$250	\$250
<b>Claims against Available Funds</b>	<b>\$7,934</b>	<b>\$8,244</b>	<b>\$8,396</b>	<b>\$9,590</b>	<b>\$11,790</b>
<b>Net Assets</b>	<b>\$17,773</b>	<b>\$12,213</b>	<b>\$24,527</b>	<b>\$14,091</b>	<b>\$23,721</b>
<b>Fund Expenses in Fiscal Year</b>					
FWCC Triennial Delegate			(\$2,447)		
Spiritual Development Fund			(\$200)		
Net 2005 YM Scholarship Fund				\$94.00	
Spiritual Development Fund -- 2 Delegates to World Gathering of Quaker Youth				(\$2,000.00)	
Spritual Development Fund -- FWCC El Salvador 5/9/2006					(\$100)
<b>Total</b>			<b>(\$2,647)</b>	<b>(\$1,906)</b>	<b>(\$100)</b>
*FY 2006 Interest (\$159.09) reported on budget page.					

## Finance Committee 2007 Proposed Budget

**SAYMA Fiscal Year 2007 -- Approved with  
changes and corrections at Yearly Meeting  
June 2006  
October 1, 2006 through September 30,  
2007**

	Budget	Actual	Budget	Actual
	FY 2006	FY2006	FY 2007	FY 2007
Income				
Assessments*	\$40,000		\$40,000	
Bank Interest	\$100		\$100	
Contributions	\$500		\$3,300	
F&P Sales	\$250		\$250	
Newsletter				
SAYF Receipts	\$0			
YM Total Receipts	\$29,000		\$29,000	\$0.00
YM Receipts	\$26,000		\$26,000	
YM Scholarship Donations	\$1,000		\$1,000	
YM Book Sales	\$2,000		\$2,000	
<b>Total Income</b>	<b>\$69,850</b>	\$0.00	\$72,650	\$0.00
<b>SAYMA OPERATIONAL EXPENSES</b>				
Yearly Meeting	\$26,900	\$0.00	\$26,900	\$0.00
Yrly Meeting - Facilities	\$20,000		\$20,000	
Prtng/Mail/Phone/Minutes/Misc	\$900		\$900	
Junior Yearly Meeting -- JYM	\$3,000	\$0.00	\$3,000	\$0.00
<i>Coordinator</i>	\$1,800		\$1,800	
<i>Ass't Coordinator</i>	\$1,000		\$1,000	
<i>Supplies/Sitters/Misc</i>	\$200		\$200	
Scholarship WQO Reps	\$1,000		\$1,000	
YM Bookstore	\$2,000		\$2,000	
SAYF Operational Transfers	\$3,000		\$3,000	
Delegate Expenses	\$6,900	\$0.00	\$6,900	\$0.00
Rep Mtgs	\$300		\$300	
Del to WQOs	\$6,600		\$6,600	
Committees	\$1,300	\$0.00	\$1,500	\$0.00
Ministry and Nurture	\$700		\$700	
Ecological Concerns	\$300		\$300	
Faith and Practice	\$200		\$400	
Nominating	\$100		\$100	
SAYMA Liability Insurance	\$800		\$700	

SAYMA Personnel	\$19,500		\$20,300	
SAYMA Staff Training	\$0		\$100	
SAYMA Office Administration	\$3,500	\$0.00	\$3,500	\$0.00
Phone, Internet & Office Expenses				
Postage				
Duplication				
Misc. Office				
SAYMA Newsletter	\$1,300		\$1,300	
SAYMA Directory	\$600		\$600	
SAYMA Treasurer	\$200		\$250	
SAYMA F&P	\$100		\$100	
SAYMA Other Expenses	\$0		\$0	
Total Operational Disbursements	\$64,100	\$0	\$65,150	\$0
YEARLY MEETING PROJECTS				
Transfers To Funds	\$2,300	\$0.00	\$2,400	\$0.00
Spiritual Development Fund	\$500		\$500	
Released Friend Fund	\$100		\$200	
FWCC - 3rd Wld Del	\$650		\$650	
FWCC Triennial Fund	\$700		\$700	
YouthQuake	\$250		\$250	
Young Adult Friends Scholarships	\$100		\$100	
Contributions Wider Quaker Org	\$3,450	\$0.00	\$5,100	\$0.00
<i>AFSC</i>	\$400		\$600	
<i>FCNL</i>	\$400		\$600	
<i>FGC</i>	\$400		\$600	
<i>FWCC</i>	\$400		\$600	
<i>Right Sharing of World Res</i>	\$400		\$600	
<i>Quaker House</i>	\$400		\$600	
<i>Friends for LGBTQ Concerns</i>	\$100		\$200	
<i>Quaker Earthcare Witness</i>	\$400		\$600	
<i>Friends Peace Teams</i>	\$150		\$200	
<i>Wm Penn House</i>	\$100		\$200	
<i>Guilford College Archiving</i>	\$100		\$100	
Rural Southern Voice for Peace	\$200		\$200	
Other				
Total Projects	\$5,750	\$0.00	\$7,500	\$0.00
Total Disbursements	\$69,850	\$0.00	\$72,650	\$0.00
Surplus (Deficit)	\$0	\$0.00	\$0	\$0.00

\* based a \$60.00 assessment per member and regular attender