

Treasurer's Report to Yearly Meeting June 2021

SAYMA's fiscal year is October – September, so the attached reports as of May 31, 2021 represent about 2/3 of the year.

General items of note for this fiscal year.

- I was appointed as Acting Treasurer in December 2020 after the previous Treasurer resigned.
- Assessments of \$26,512.12 are running at 59% of budget yet we are at 67% of the year. Three Monthly Meeting that have paid assessments in the past have not made any assessments this fiscal year. This is down from six in the previous report. Some make payments once a year. I expect by the end of the fiscal year we will be near the budgeted amount of \$44,894.
- All contributions to Wider Quaker Organizations have been made.
- The Donor Restricted SAYMA-URJ Fund has received \$916.20 and expenses of \$46.90.
- \$1800 was transferred into FWCC 3rd World Delegate Fund and FWCC SAYMA Intl Delegates Fund.
- In the March report I said \$150 came from Donor Restricted FWCC SAYMA Intl Delegates Fund for registration fee to FWCC Section of the Americas meeting. I was informed this should have come from WQO Del Travel and has been corrected.

Balance Sheet YTD Comparison

The comparative balance sheet shows SAYMA's assets, liabilities, and equity for the following dates: 5/31/21, 9/30/20, 5/31/20, and 9/30/19.

Report item of note:

- I have highlighted Reserves and Undesignated Equity. I expect that by 9/30/21 the Undesignated Equity to be about \$31,000.

Income and Expense Report

This report shows income and expenses for last fiscal year and this fiscal year to date.

Fund Income and Expense Report

This report only shows set-aside funds that have had activity this fiscal year.

Kendall Ivie, Acting Treasurer

SAYMA
Balance Sheet Comparison
As of May 31, 2021

| | <u>May 31, 21</u> | <u>Sep 30, 20</u> | <u>May 31, 20</u> | <u>Sep 30, 19</u> |
|---------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Total Checking/Savings | <u>84,378.62</u> | <u>83,298.43</u> | <u>77,851.87</u> | <u>83,228.26</u> |
| TOTAL ASSETS | <u><u>84,378.62</u></u> | <u><u>83,298.43</u></u> | <u><u>77,851.87</u></u> | <u><u>83,228.26</u></u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Total Payroll taxes payable | <u>879.89</u> | <u>1,347.71</u> | <u>0.00</u> | <u>0.00</u> |
| Total Liabilities | <u>879.89</u> | <u>1,347.71</u> | <u>0.00</u> | <u>0.00</u> |
| Equity | | | | |
| Donor-Restricted Funds | | | | |
| Pandemic Grant | 943.42 | 1,000.00 | 0.00 | 0.00 |
| FWCC 3rd World Delegates | 1,150.00 | 1,150.00 | 1,150.00 | 0.00 |
| FWCC SAYMA Intl Delegates | 1,100.00 | 1,100.00 | 1,100.00 | 0.00 |
| URJ Fund | <u>869.30</u> | <u>0.00</u> | <u>50.00</u> | <u>0.00</u> |
| Total Donor-Restricted Funds | <u>4,062.72</u> | <u>3,250.00</u> | <u>2,300.00</u> | <u>0.00</u> |
| Funds Designated by SAYMA | | | | |
| Reserves | <u>18,208.00</u> | <u>18,208.00</u> | <u>18,208.00</u> | <u>18,806.00</u> |
| Set-Aside Funds | | | | |
| Fund - Boone MM in Trust | 2,677.00 | 2,677.00 | 2,677.00 | 2,677.00 |
| Fund - FWCC 3rd World Delegates | 3,600.00 | 1,800.00 | 1,800.00 | 0.00 |
| Fund - FWCC SAYMA Intl Delegate | 3,600.00 | 1,800.00 | 1,800.00 | 0.00 |
| Fund - Released Friend | 10,165.00 | 10,165.00 | 10,165.00 | 10,165.00 |
| Fund - SAYF | 5,646.85 | 5,866.63 | 4,990.14 | 5,920.46 |
| Fund - Spiritual Development | 2,746.80 | 2,746.80 | 2,646.80 | 246.80 |
| Fund - Uplifting Racial Justice | 622.22 | 622.22 | 2,222.76 | 11,240.81 |
| Fund - YAF Scholarship | 1,364.75 | 1,364.75 | 1,364.75 | 1,364.75 |
| Fund - Youth Enrichment | <u>2,696.00</u> | <u>2,696.00</u> | <u>2,696.00</u> | <u>2,696.00</u> |
| Total Set-Aside Funds | <u>33,118.62</u> | <u>29,738.40</u> | <u>30,362.45</u> | <u>34,310.82</u> |
| Total Funds Designated by SAYMA | <u>51,326.62</u> | <u>47,946.40</u> | <u>48,570.45</u> | <u>53,116.82</u> |
| Undesignated Equity | <u>28,109.39</u> | <u>30,754.32</u> | <u>26,981.42</u> | <u>30,111.44</u> |
| Total Equity | <u>83,498.73</u> | <u>81,950.72</u> | <u>77,851.87</u> | <u>83,228.26</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>84,378.62</u></u> | <u><u>83,298.43</u></u> | <u><u>77,851.87</u></u> | <u><u>83,228.26</u></u> |

SAYMA
Income and Expenses

| | Oct '19 - Sep 20 | Oct '20 - May 21 |
|--------------------------------|------------------|------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Contributions to SAYMA | | |
| Contribu General Fund | 1,500.00 | 1,000.00 |
| Total Contributions to SAYMA | 1,500.00 | 1,000.00 |
| Total Assessments | 49,172.73 | 26,512.12 |
| Interest - Bank | 1.14 | 0.29 |
| Interest - Money Mkt | 320.97 | 21.07 |
| Publication Sales | | |
| Pub Sales - F&P | 64.80 | 0.00 |
| Total Publication Sales | 64.80 | 0.00 |
| Yearly Meeting Income | | |
| YM Registration Receipts | | 60.00 |
| YM Scholarship Contributions | | 100.00 |
| Total Yearly Meeting Income | | 160.00 |
| Total Income | 51,059.64 | 27,693.48 |
| Expense | | |
| SAYMA Operations | | |
| Banking Costs | 20.50 | |
| Liability Insurance | 816.00 | 728.10 |
| Office Admin | | |
| Office - Duplication | 0.00 | 0.00 |
| Office - Officer Expense | 22.00 | 0.00 |
| Office - Phone Zoom | 584.93 | 548.02 |
| Office - Postage | 59.65 | 0.00 |
| Office - Supplies, Equip, Misc | 642.08 | 204.24 |
| Office - Volunteer Bkgnd Chks | 247.50 | 77.00 |
| Travel - Office Staff | 252.51 | 0.00 |
| Office Admin - Other | 0.00 | 0.00 |
| Total Office Admin | 1,808.67 | 829.26 |
| Personnel | | |
| Payroll Service Expenses | 627.84 | 418.56 |
| Payroll Taxes - SAYMA share | 3,086.37 | 1,209.84 |
| Salaries - gross | 22,975.08 | 15,822.18 |
| Total Personnel | 26,689.29 | 17,450.58 |
| Publication Expenses | | |
| Pub Exp - Faith & Practice | 0.00 | |
| Pub Exp - Web & Hosting Svcs | 341.62 | |
| Total Publication Expenses | 341.62 | 0.00 |
| SAYMA Committees | | |

| | Oct '19 - Sep 20 | Oct '20 - May 21 |
|--------------------------------------|------------------|------------------|
| Cmte Exp - Finance | 2,500.00 | |
| Total SAYMA Committees | 2,500.00 | |
| Transfer to SAYF | 750.00 | |
| Travel Reimbursements | | |
| Travel - WQO Delegates | 4,118.50 | 150.00 |
| Total Travel Reimbursements | 4,118.50 | 150.00 |
| Total SAYMA Operations | 37,044.58 | 19,157.94 |
| Set-aside Fund Annl Allotments | | |
| FWCC 3rd World Delegate Allot | 1,800.00 | 1,800.00 |
| FWCC SAYMA Intl Delegates Allot | 1,800.00 | 1,800.00 |
| Spiritual Devt Annl Allotment | 3,000.00 | |
| Total Set-aside Fund Annl Allotments | 6,600.00 | 3,600.00 |
| Transfer to Reserve | -598.00 | |
| WQO Annual Contributions | | |
| WQOs - Membership | | |
| WQO - FGC | 1,250.00 | 1,250.00 |
| WQO - FWCC | 1,250.00 | 1,250.00 |
| Total WQOs - Membership | 2,500.00 | 2,500.00 |
| Total WQOs - Other | 4,603.00 | 4,653.00 |
| Total WQO Annual Contributions | 7,103.00 | 7,153.00 |
| Yearly Meeting Expenses | | |
| Facilities & Services Exp | | |
| YM Services | | 703.83 |
| Total Facilities & Services Exp | | 703.83 |
| Junior Yearly Mtg Exp | | |
| JYM Staff | | |
| JYM Coordinator | 250.00 | |
| Total JYM Staff | 250.00 | |
| Total Junior Yearly Mtg Exp | 250.00 | |
| Total Yearly Meeting Expenses | 250.00 | 703.83 |
| Total Expense | 50,399.58 | 30,614.77 |
| Net Ordinary Income | 660.06 | -2,921.29 |
| Net Income | 660.06 | -2,921.29 |

SAYMA
Fund Report
 October 2020 through May 2021

| | Pandemic Grant (DR) | URJ (DR) | FWCC 3rd World Deleg (Set-Aside) | FWCC SAYMA Intl Del (Set-Aside) |
|--------------------------------|---------------------------|----------------------|---|--|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Transfers in from General Fund | 0.00 | 0.00 | 1,800.00 | 1,800.00 |
| Contributions to SAYMA | | | | |
| Contrib DR URJ | 0.00 | 916.20 | 0.00 | 0.00 |
| Total Contributions to SAYMA | <u>0.00</u> | <u>916.20</u> | <u>0.00</u> | <u>0.00</u> |
| Total Income | <u>0.00</u> | <u>916.20</u> | <u>1,800.00</u> | <u>1,800.00</u> |
| Expense | | | | |
| SAYMA Operations | | | | |
| Office Admin | | | | |
| Office - Phone ISP | 41.59 | 0.00 | 0.00 | 0.00 |
| Total Office Admin | 41.59 | 0.00 | 0.00 | 0.00 |
| SAYMA Committees | | | | |
| Cmte Exp - Upl Racial Justice | 0.00 | 46.90 | 0.00 | 0.00 |
| Total SAYMA Committees | <u>0.00</u> | <u>46.90</u> | <u>0.00</u> | <u>0.00</u> |
| Total SAYMA Operations | <u>41.59</u> | <u>46.90</u> | <u>0.00</u> | <u>0.00</u> |
| Total Expense | <u>41.59</u> | <u>46.90</u> | <u>0.00</u> | <u>0.00</u> |
| Net Ordinary Income | <u>-41.59</u> | <u>869.30</u> | <u>1,800.00</u> | <u>1,800.00</u> |
| Net Income | <u><u>-41.59</u></u> | <u><u>869.30</u></u> | <u><u>1,800.00</u></u> | <u><u>1,800.00</u></u> |