

## Finance Clerk's Report to Yearly Meeting Sessions 52, June 23-27, 2023

Members: Karen Morris- clerk, Kendall Ivie- Treasurer, Geeta McGahey (past clerk), Steve Olshewsky, Tribal Raine, Anne Williams

I bring to your attention the good news that SAYMA committees are active and vibrant again, to a level seen before the pandemic. The difficult news is that SAYMA must wrestle with increased cost of living expenses and services, while assessment income and donations are expected to be lower than the last two years. Thank you, Monthly Meetings and people in positions of responsibility for valuable input to the budget planning process.

How can the body of SAYMA support the enthusiasm and surge of activity in SAYMA?

Possibilities include:

1. Raise the assessment rate for members/attenders of Monthly Meetings(MMs).
2. Seek grants for racial justice work.
3. Ask representatives of Wider Quaker Organizations (WQOs) to consider ways to raise money for their organizations.
4. Ask all MMs and individuals to contribute to the SAYMA General Fund or to particular donor-restricted funds.

**Item 1: The Treasurer and I ask the SAYMA co-clerks to set up an ad hoc committee for looking at increasing the assessment rate and bringing a recommendation to the body for discernment. The current assessment rate of \$75/person was approved October 1, 2017.**

Item 2: The Finance committee has set up a grants subcommittee, specifically to seek grants from non-profit organizations that fund religious groups, to provide funding for racial justice work.

Item 3: The idea to ask representatives of WQO's to raise money for their organizations was discussed in the Finance committee in the event that SAYMA funding for WQO's might not be restored for FY 2024. This idea needs discernment among WQO reps and also the Yearly Meeting as a whole.

Item 4: Please encourage your Meetings and individuals to make donations to particular donor restricted funds and/or to the General Fund. There is a contributions page on SAYMA's website, which is updated now to take credit card donations through SQUARE.

Thank you, Kendall Ivie, for stepping up as Treasurer. This year, the committee **must** have an assistant treasurer who begins to learn the responsibilities of the Treasurer this fall in order to take up the role of Treasurer when Kendall's term ends.

The proposed 2024 fiscal year (FY24) budget combines hopes and dreams with a conservative outlook. Again this year FY24 budget is a deficit budget, using some Undesignated Funds that accrued when budgeted funds were not spent.

Respectfully submitted,

Karen Morris, clerk

	B	C	D	G	I	J	O	T	U	W	X
	SAYMA FY 2024 Budget V0.7	FY20 Budget Approved 6/16/19	FY20 Actual 9/30/20	FY21 Budget Approved 9/2020	FY21 Actual 9/30/21	FY22 Budget 1.1 Approved	FY22 Actual 9/30/22	FY23 Budget 1.5 Approved 10/29/22	FY23 Actual YTD 6/18/2023	FY24 Budget 0.7 Proposed	Notes
1											
2											
3	Income	\$105,575	\$51,059	\$91,944	\$48,916	\$98,042	\$91,879	\$92,200	\$32,238	\$83,842	Totals are in Black
4	Adjustments to Income										Individual Items are in Blue
5	Assessments	\$50,425	\$49,173	\$44,894	\$43,498	\$50,992	\$54,107	\$51,000	\$28,829	\$42,142	
6	Asheville	\$3,575	\$3,575	3,575	\$2,513	5,025	\$6,563	\$5,025		\$4,050	
7	Athens	\$400		200	\$1,800				\$600	\$600	
8	Atlanta	\$13,875	\$14,156	14,250	\$14,250	14,250	\$14,250	\$14,250	\$10,688	\$14,250	
9	Berea	\$3,300	\$3,375	3,450	\$2,644	3,450	\$4,519	\$3,450	\$1,763	\$2,700	
10	Birmingham	\$1,800	\$2,100	2,100	\$2,100	2,100	\$1,575	\$2,100	\$2,100	\$2,100	
11	Brevard	\$300	\$300	-		300		\$300			
12	Celo	\$3,500	\$3,500	2,640	\$3,300	3,300	\$2,475	\$3,300	\$2,325	\$2,925	
13	Charleston	\$1,425	\$1,013	1,000	\$1,125	1,000	\$788	\$1,000	\$563		
14	Chattanooga	\$1,800	\$1,959	1,960	\$1,865	1,960	\$1,983	\$1,960	\$1,258	\$1,960	
15	Columbia	\$2,800	\$3,000	3,000		3,000	\$4,800	\$3,000		\$1,800	
16	Cookeville	\$825	\$900	900	\$750	900	\$975	\$900	\$575	\$500	
17	Crossville	\$500		525	\$1,125	525					
18	Foxfire	\$100		-		-		\$0		\$0	
19	Greenville	\$650	\$900	750	\$450	750	\$863	\$750	\$413	\$825	
20	Huntsville	\$1,125	\$1,120	1,120	\$1,120	1,120	\$1,120	\$1,120	\$840	\$1,120	
21	Memphis	\$3,000	\$3,750	3,000	\$2,250	3,000	\$3,750	\$3,000	\$2,250	\$3,000	
22	Nashville	\$3,750	\$2,963	3,375	\$2,669	3,375	\$3,313	\$3,375	\$2,813	\$3,375	
23	Oxford	\$200		200	\$200	200		\$200		\$200	
24	Swannanoa Valley	\$4,200	\$3,825	5,100	\$2,891	4,000	\$2,729				
25	West Knoxville	\$3,300	\$2,737	2,737	\$2,447	2,737	\$4,406	\$2,737	\$2,644	\$2,737	
26	Contributions – General	\$1,500	\$1,500	\$1,500	\$1,000	\$1,500	\$3,483	\$3,000	\$2,029	\$3,000	
27	Interest - CD	\$0									
28	Interest - Money Mkt	\$700	\$321	\$100	\$14	\$100	\$124	\$100	\$550	\$600	
29	Publication Sales	\$50	\$65	\$100	\$0	\$100	\$316	\$0	\$25	\$0	
32	YM Income	\$52,900	\$0	\$45,350	\$4,404	\$45,350	\$33,849	\$38,100	\$805	\$38,100	
33	YM Adjustments to Income (Kenworthy)	\$0					\$4,040	\$4,500	\$0	\$4,500	
34	YM Bookstore Inc	\$1,300		1,300		1,300	679	1,300	-	1,300	
35	YM Receipts	\$49,400		42,850	\$4,274	42,850	28,479	31,100	805	31,100	
36	YM Scholarship Contrib	\$2,200		1,200	\$130	1,200	651	1,200	-	1,200	
37											
38	Expenses	\$110,170	\$50,249	\$90,978	\$43,243	\$97,480	\$85,151	\$111,810	\$45,371	\$97,977	
39	Adjustments to Expenses	\$0									
40	SAYMA Operations	\$43,520	\$36,295	\$34,878	\$28,233	\$43,880	\$31,107	\$53,910	\$40,397	\$46,977	
41	SAYF Operational Transfers	\$2,000	\$750	\$750	\$500	\$0		\$3,000	\$3,000	\$1,500	
42	Bookkeeping Costs - QuickBooks Online							\$0	\$128	\$960	
43	Liability Insurance	\$850	\$816	\$850	\$728	\$900	\$872	\$900	\$895	\$925	
44	Office Admin	\$5,295	\$1,829	\$3,110	\$1,104	\$3,980	\$1,552	\$2,750	\$1,184	\$3,150	
45	Banking Fees		\$21		\$90		\$90		\$0		
46	Office - Duplication	\$225	\$0	\$250	\$0	\$250		\$50		\$50	

	B	C	D	G	I	J	O	T	U	W	X
47	Office - Guilford Archiving	\$150	\$0	\$150	\$0	\$150	\$150	\$150	\$0	\$150	
48	Office - Supplies, Equip, Misc	\$2,000	\$642	\$400	\$89	\$400		\$50		\$50	
49	Office - Officer Exp	\$150	\$22	\$150	\$0	\$150		\$150		\$150	
50	Office - Phone, Zoom	\$600	\$585	\$600	\$848	\$820	\$1,059	\$1,200	\$794	\$1,500	
51	Office - Postage	\$170	\$60	\$160	\$0	\$160		\$50		\$50	
52	Office - Volunteer Bkgrd Chks	\$200	\$248	\$200	\$77	\$250	\$254	\$300	\$390	\$400	
53	Travel - Office Staff	\$1,800	\$253	\$1,200	\$0	\$1,800		\$800		\$800	
54	Personnel	\$25,705	\$26,689	\$26,098	\$26,176	\$28,000	\$28,067	\$31,360	\$23,165	\$33,242	6% increase
55	Payroll Costs	\$625	\$628		\$628		\$720		\$700		
56	Salaries Exp	\$23,300	\$22,975		\$23,733		\$25,404		\$20,868		
57	Tax Payments	\$1,780	\$3,086		\$1,815		\$1,943		\$1,596		
58	Publications Expenses	\$270	\$342	\$220	\$0	\$2,700	\$315	\$500	\$490	\$500	
59	Pub Exp - Directory										
60	Pub Exp - Faith & Practice			\$100		\$100	\$230	\$0	\$51	\$0	
61	Pub Exp - Newsletter										
62	Pub Exp - Web & Hosting Srvc	\$270	\$342	\$120	\$0	\$2,600	\$85	\$500	\$439	\$500	
63	SAYMA Committees	\$3,800	\$2,500	\$0	\$0	\$3,200	\$300	\$8,400	\$7,778	\$4,200	
64	Cmte Exp - Contingency Pool	\$500				\$1,000	\$300	\$8,000	\$7,639	\$300	
65	Cmte Exp - Faith & Practice Rvsn	\$100				\$0		\$0		\$0	
66	Cmte Exp - Finance	\$2,500	\$2,500			\$0		\$0		\$0	
67	Cmte Exp - Ministry & Nurture	\$500						\$200		\$200	
69	Cmte Exp - Outreach	\$0				\$2,000		\$0		\$0	
70	Cmte Exp - Peace & Social Concerns					\$0		\$0		\$0	
71	Cmte Exp - SAYMA Earthcare Action										
72	Cmte Exp - Uplifting Racial Justice				\$0			\$0		\$0	
73	Cmte Exp - WQO Allotments										
74	Cmte Exp - Operational Handbook					\$0		\$0		\$0	
75	Cmte Exp - JYM Support										
76	Cmte Exp - Personnel										
77	Cmte Exp - SAYF Support										
78	Cmte Exp - URJ Support										
79	Cmte Exp - Yearly Meeting Planning	\$200				\$200		\$200	\$139	\$200	
80	Ad Hoc Exp - Racial Conflict Training									\$3,500	
81	Travel Reimbursements	\$7,600	\$4,119	\$3,850	\$225	\$5,100	\$0	\$7,000	\$3,757	\$2,500	
82	Travel - Rep Meetings	\$100		\$100		\$100		\$0		\$0	
83	Travel - WQO Delegates	\$7,500	\$4,119	\$3,750	\$225	\$5,000		\$7,000	\$3,757	\$2,500	
84	Set-aside Fund Annual Allotments	\$6,600	\$6,600	\$3,600	\$3,600	\$0	\$0	\$4,800	\$4,800	\$5,150	
85	Boone MM In Trust										
86	FWCC 3rd World Delg Annl Exp	\$1,800	\$1,800	\$1,800	\$1,800	\$0		\$3,000	\$3,000	\$750	Hold until Near EOY
87	FWCC Conference Annl Exp	\$1,800	\$1,800	\$1,800	\$1,800	\$0		\$1,800	\$1,800	\$400	Hold until Near EOY
88	Released Friend Annl Exp									\$2,000	Hold until Near EOY
89	Spiritual Development Annl Exp	\$3,000	\$3,000							\$500	Hold until Near EOY
90	Uplifting Racial Justice Annl Exp			\$0		\$0		\$0		\$1,500	Hold until Near EOY
91	YAF Scholarships Annl Exp										
92	Youth Enrichment Fund Annl Exp										
93	Yearly Meeting Gathering	\$52,900	\$250	\$45,350	\$4,257	\$45,850	\$46,294	\$38,100	\$64	\$38,100	JYM no longer sums here
94	Facilities & Services Exp	\$44,150	\$0	\$35,800	\$2,796	\$36,300	\$42,676	\$35,800	\$0	\$35,800	
95	YM Accommodations & Meals	\$41,750		\$34,200		\$34,200	\$36,913	\$34,200	\$0	\$34,200	

