

Treasurer's Report to Yearly Meeting
June 2023

SAYMA's fiscal year is October – September, so the attached reports are as of June 18, 2023 and represent about 2/3 of the year.

General items of note for this fiscal year:

- I have moved from using QuickBooks Desktop to QuickBooks Online. This should make transitioning to a new Treasurer easier.
- The Bank of America account has been closed.
- In the V1.1 Budget approved in the June 2022 YM Sessions we budgeted Assessments at \$46,467 but when the final V1.5 Budget was finalized at the fall RM Assessments were changed to \$51,000. By the end of the fiscal year, I expect that that Assessment income will be very close to the V1.1 number.
- The line item **SAYMA Committees>Cmte Exp – Contingency Pool** in the FY 2023 budget was set at \$8,000. \$7,500 was allocated here for cost of the Racial Justice facilitator since there was not a line item for the Racial Justice Working Group. In the FY 2024 Budget, a new line item **SAYMA Committees>AD Hoc Exp – Racial Conflict Training** is created to cover these expenses.
- No contributions to Wider Quaker Organizations have been made.
- No reports show the activity in the SAYF account.

Descriptions of following reports

Balance Sheet YTD Comparison

This comparative balance sheet shows SAYMA's assets, liabilities, and equity for 6/18/2023 and 9/30/22.

Report items of note:

- QuickBooks does not directly compute Undesignated Funds. It is calculated by summing the Undesignated Equity, Undesignated Net Assets and Net Income as follows:

	6/18/2023	9/30/2022
Undesignated Equity	\$30,111.44	\$30,111.44
Unrestricted Net Assets	\$11,716.06	\$11,716.06
Net Income	-\$17,133.09	\$0.00
Undesignated Funds	\$24,694.41	\$41,827.50

In the past this report was exported to Excel and then massaged. This year I used the report as generated by QuickBooks.

- I expect that by 9/30/23 the Undesignated Funds to be about \$22,000.
- The Reserves line is to be about 40% of SAYMA's budget excluding the YM Sessions. For FY 2023 we increased it from \$18,208 to \$22,208 for an extra buffer.

Budget vs. Actuals

This report compares actual income and expenses to the FY 2023 Budget.

Income and Expense

This report shows income and expenses this fiscal year to date.

Fund

This report shows balance and activity for each fund.

Kendall Ivie, Treasurer



SAYMA

Balance Sheet YTD Comparison

As of June 18, 2023

	TOTAL	
	AS OF JUN 18, 2023	AS OF SEP 30, 2022 (PP)
ASSETS		
Current Assets		
Bank Accounts		
Checking - BankAm	0.00	7,467.38
Checking - PNC	56,506.68	67,083.40
Money Mkt - Self Help	39,189.57	38,639.55
SAYF Checking - First Bank	8,026.54	4,713.60
Total Bank Accounts	\$103,722.79	\$117,903.93
Total Current Assets	\$103,722.79	\$117,903.93
TOTAL ASSETS	\$103,722.79	\$117,903.93
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Payroll taxes payable	0.00	0.00
AL payroll taxes due	106.56	89.24
Federal PR taxes due	1,067.51	1,261.52
NC payroll taxes due	15.00	3.00
Total Payroll taxes payable	1,189.07	1,353.76
Total Other Current Liabilities	\$1,189.07	\$1,353.76
Total Current Liabilities	\$1,189.07	\$1,353.76
Total Liabilities	\$1,189.07	\$1,353.76
Equity		
Donor-Restricted Funds	0.00	0.00
FWCC 3rd World Delegates	150.00	1,150.00
FWCC SAYMA Intl Delegates	1,100.00	1,100.00
Kenworthy Charitable Trust	20,760.00	20,960.00
Racial Conflict Transformation	252.46	0.00
URJ Fund	2,869.30	1,669.30
Total Donor-Restricted Funds	25,131.76	24,879.30



SAYMA

Balance Sheet YTD Comparison

As of June 18, 2023

	TOTAL	
	AS OF JUN 18, 2023	AS OF SEP 30, 2022 (PP)
Funds Designated by SAYMA	0.00	0.00
Reserves	22,208.00	18,208.00
Set-Aside Funds	0.00	0.00
Fund - Boone MM in Trust	2,677.00	2,677.00
Fund - FWCC 3rd World Delegates	6,600.00	3,600.00
Fund - FWCC SAYMA Intl Delegate	5,400.00	3,600.00
Fund - Released Friend	1,765.00	10,165.00
Fund - SAYF	8,026.54	4,713.60
Fund - Spiritual Development	1,898.04	2,746.80
Fund - Uplifting Racial Justice	622.22	622.22
Fund - YAF Scholarship	814.75	814.75
Fund - Youth Enrichment	2,696.00	2,696.00
Total Set-Aside Funds	30,499.55	31,635.37
Total Funds Designated by SAYMA	52,707.55	49,843.37
Undesignated Equity	30,111.44	30,111.44
Unrestricted Net Assets	11,716.06	11,716.06
Net Income	-17,133.09	0.00
Total Equity	\$102,533.72	\$116,550.17
TOTAL LIABILITIES AND EQUITY	\$103,722.79	\$117,903.93



SAYMA

Budget vs. Actuals

October 2022 - September 2023

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Income			
Assessments	0.30	0.00	
Asheville		5,025.00	
Athens	600.00	0.00	
Atlanta	10,687.50	14,250.00	75.00 %
Berea	1,762.50	3,450.00	51.09 %
Birmingham	2,100.00	2,100.00	100.00 %
Brevard		300.00	
Celo	2,325.00	3,300.00	70.45 %
Charleston	562.50	1,000.00	56.25 %
Chattanooga	1,257.80	1,960.00	64.17 %
Columbia		3,000.00	
Cookeville	575.00	900.00	63.89 %
Greenville	412.50	750.00	55.00 %
Huntsville	840.00	1,120.00	75.00 %
Memphis	2,250.00	3,000.00	75.00 %
Nashville	2,812.50	3,375.00	83.33 %
Oxford		200.00	
West Knoxville	2,643.75	2,737.00	96.59 %
Total Assessments	28,829.35	46,467.00	62.04 %
Contributions to SAYMA			
Contribu General Fund	2,028.66	3,000.00	67.62 %
Total Contributions to SAYMA	2,028.66	3,000.00	67.62 %
Interest - Money Mkt	550.02	100.00	550.02 %
Publication Sales			
Pub Sales - F&P	25.00	0.00	
Total Publication Sales	25.00	0.00	
Yearly Meeting Income			
YM Bookstore		1,300.00	
YM Registration Receipts	805.00	31,100.00	2.59 %
YM Scholarship Contributions		5,700.00	
Total Yearly Meeting Income	805.00	38,100.00	2.11 %
Total Income	\$32,238.03	\$87,667.00	36.77 %
GROSS PROFIT	\$32,238.03	\$87,667.00	36.77 %
Expenses			
Junior Yearly Mtg Exp		6,500.00	
JYM Staff		0.00	
JYM Asst Coordinator		0.00	
JYM Coordinator		0.00	



SAYMA

Budget vs. Actuals

October 2022 - September 2023

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Total JYM Staff		0.00	
JYM Supplies, Sitters, Misc	110.38	0.00	
Total Junior Yearly Mtg Exp	110.38	6,500.00	1.70 %
SAYMA Operations			
Bookkeeping Costs	128.23	0.00	
Liability Insurance	895.00	900.00	99.44 %
Office Admin			
Office - Duplication		50.00	
Office - Guilford Archiving		150.00	
Office - Officer Expense		150.00	
Office - Phone ISP	793.69	1,200.00	66.14 %
Office - Postage		50.00	
Office - Supplies, Equip, Misc		50.00	
Office - Volunteer Bkgrnd Chks	390.16	300.00	130.05 %
Travel - Office Staff		800.00	
Total Office Admin	1,183.85	2,750.00	43.05 %
Personnel			
Payroll Service Expenses	700.19	0.00	
Payroll Taxes - SAYMA share	1,596.43	0.00	
Salaries - gross	20,868.48	0.00	
Total Personnel	23,165.10	31,360.00	73.87 %
Publication Expenses			
Pub Exp - Faith & Practice	51.18	0.00	
Pub Exp - Web & Hosting Svcs	438.83	500.00	87.77 %
Total Publication Expenses	490.01	500.00	98.00 %
SAYMA Committees			
Cmte Exp - Contingency Pool	7,638.78	8,000.00	95.48 %
Cmte Exp - Earthcare		0.00	
Cmte Exp - Faith & Practice		0.00	
Cmte Exp - Finance		0.00	
Cmte Exp - Ministry & Nurture		200.00	
Cmte Exp - Nominating		0.00	
Cmte Exp - Outreach		0.00	
Cmte Exp - Upl Racial Justice		0.00	
Cmte Exp - WQO Allocations		0.00	
Cmte Exp - YM Planning	138.78	200.00	69.39 %
Total SAYMA Committees	7,777.56	8,400.00	92.59 %
Transfer to SAYF	3,000.00	3,000.00	100.00 %
Travel Reimbursements			



SAYMA

Budget vs. Actuals

October 2022 - September 2023

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Travel - WQO Delegates	3,757.03	7,000.00	53.67 %
Total Travel Reimbursements	3,757.03	7,000.00	53.67 %
Total SAYMA Operations	40,396.78	53,910.00	74.93 %
Set-aside Fund Annl Allotments			
FWCC 3rd World Delegate Allot	3,000.00	3,000.00	100.00 %
FWCC SAYMA Intl Delegates Allot	1,800.00	1,800.00	100.00 %
Total Set-aside Fund Annl Allotments	4,800.00	4,800.00	100.00 %
Transfer to Reserve	4,000.00	4,000.00	100.00 %
WQO Annual Contributions			
WQOs - Membership			
WQO - FGC		1,250.00	
WQO - FWCC		1,250.00	
Total WQOs - Membership		2,500.00	
WQOs - Other		6,000.00	
Total WQO Annual Contributions		8,500.00	
Yearly Meeting Expenses			
Facilities & Services Exp			
YM Accommodations & Meals		34,200.00	
YM Financial Service Fees		0.00	
YM Services & Honoraria		1,200.00	
YM Supplies		400.00	
Total Facilities & Services Exp		35,800.00	
YM Bookstore Exp		1,300.00	
YM Print Post Phone Misc	63.96	1,000.00	6.40 %
Total Yearly Meeting Expenses	63.96	38,100.00	0.17 %
Total Expenses	\$49,371.12	\$115,810.00	42.63 %
NET OPERATING INCOME	\$ -17,133.09	\$ -28,143.00	60.88 %
NET INCOME	\$ -17,133.09	\$ -28,143.00	60.88 %



SAYMA

Income and Expense

October 1, 2022 - June 18, 2023

	TOTAL
Income	
Assessments	0.30
Athens	600.00
Atlanta	10,687.50
Berea	1,762.50
Birmingham	2,100.00
Celo	2,325.00
Charleston	562.50
Chattanooga	1,257.80
Cookeville	575.00
Greenville	412.50
Huntsville	840.00
Memphis	2,250.00
Nashville	2,812.50
West Knoxville	2,643.75
Total Assessments	28,829.35
Contributions to SAYMA	
Contribu General Fund	2,028.66
Total Contributions to SAYMA	2,028.66
Interest - Money Mkt	550.02
Publication Sales	
Pub Sales - F&P	25.00
Total Publication Sales	25.00
Yearly Meeting Income	
YM Registration Receipts	805.00
Total Yearly Meeting Income	805.00
Total Income	\$32,238.03
GROSS PROFIT	\$32,238.03
Expenses	
Junior Yearly Mtg Exp	
JYM Supplies, Sitters, Misc	110.38
Total Junior Yearly Mtg Exp	110.38
SAYMA Operations	
Banking Costs	0.00
Bookkeeping Costs	128.23
Liability Insurance	895.00



SAYMA

Income and Expense

October 1, 2022 - June 18, 2023

	TOTAL
Office Admin	
Office - Phone ISP	793.69
Office - Volunteer Bkgrnd Chks	390.16
Total Office Admin	1,183.85
Personnel	
Payroll Service Expenses	700.19
Payroll Taxes - SAYMA share	1,596.43
Salaries - gross	20,868.48
Total Personnel	23,165.10
Publication Expenses	
Pub Exp - Faith & Practice	51.18
Pub Exp - Web & Hosting Svcs	438.83
Total Publication Expenses	490.01
SAYMA Committees	
Cmte Exp - Contingency Pool	7,638.78
Cmte Exp - YM Planning	138.78
Total SAYMA Committees	7,777.56
Transfer to SAYF	3,000.00
Travel Reimbursements	
Travel - WQO Delegates	3,757.03
Total Travel Reimbursements	3,757.03
Total SAYMA Operations	40,396.78
Set-aside Fund Annl Allotments	
FWCC 3rd World Delegate Allot	3,000.00
FWCC SAYMA Intl Delegates Allot	1,800.00
Spiritual Devt Annl Allotment	0.00
Total Set-aside Fund Annl Allotments	4,800.00
Transfer to Reserve	4,000.00
Yearly Meeting Expenses	
YM Print Post Phone Misc	63.96
Total Yearly Meeting Expenses	63.96
Total Expenses	\$49,371.12
NET OPERATING INCOME	\$ -17,133.09
NET INCOME	\$ -17,133.09

Funds Report Donor Restricted Funds

FWCC 3rd World Delegates

This fund started the fiscal year with \$1,150, received a donation of \$500, was used to send a check to FWCC for 3rd World Delegates to spring meeting and now this fund has \$150 in it.

FWCC SAYMA Intl Delegates

This fund started the fiscal year with \$1100 and has had no activity.

Kenworthy Charitable Trust

This fund started the fiscal year with \$20,960, \$200 was used to support a Young Adult Friend and now has \$20,760 in it. Several thousand dollars will be used to support YAFs attending Yearly Meeting Sessions.

Racial Conflict Transformation

There were 18 people in the training for which leaders were to be compensated.

Income:

\$2600.00	13 paid by Square
\$600.00	3 paid by check
\$199.49	1 Scholarship (\$75 MM, \$75 Spiritual Development Fund, \$49.49 Participant)
\$0.00	1 Requested scholarship but did not follow through (attended Training)

\$3399.49 Registration Total

\$485.20 Donation to RCT Fund 2/6/2023

\$24.00 Donation to RCT Fund 6/11/2023

\$3908.69 Total Income to RCT Fund

Expenses

\$1200.00 Ukumbwa Sauti for training

\$1200.00 Star Smith for training

\$1200.00 Transferred to Donor Restricted URJ Fund (Shannon Roberts Smith's part)

\$56.23 Books for Ukumbwa Sauti

\$3656.23 Total Expenses from RCT Fund

\$252.46 Ending Balance RCT Fund

Set-Aside Funds

Boone MM in Trust

This fund started the fiscal year with \$2677 and has had no activity.

FWCC 3rd World Delegates

This fund started the fiscal year with \$3600, SAYMA transferred \$3000 into this fund and now this fund has \$6600 in it.

FWCC SAYMA International Delegates

This fund started the fiscal year with \$3600, SAYMA transferred \$1800 into this fund and now this fund has \$5400 in it.

Released Friend

This fund started the fiscal year with \$10,165. Six monthly payments of \$1000 have been made to one person and three payments of \$800 have been made to another person. Now this fund has \$1765 in it. Two more payments of \$800 are scheduled to be made in July and August. This will leave the fund with \$165 in it at the end of the fiscal year.

Spiritual Development

This fund started the fiscal year with \$2746.80. \$773.76 was used to send a person to Pendle Hill for training. \$75 was used for scholarship for one person to attend the Racial Justice Training Program. Now this fund has \$1898.04 in it.

Uplifting Racial Justice

This fund started the fiscal year with \$622.22 and has had no activity.

YAF Scholarship

This fund started the fiscal year with \$814.75 and has had no activity.

Youth Enrichment

This fund started the fiscal year with \$2696.00 and has had no activity.